

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 4/30/2007

	As of <u>4-30-07</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,603,410	\$ 2,310,072
INTERNATIONAL EQUITIES	1,042,808	905,052
DOMESTIC FIXED INCOME	4,910,824	4,640,884
INVESTED CASH (NOTE 1)	<u>1,427,265</u>	<u>1,376,865</u>
TOTAL INVESTMENTS	9,984,307	9,232,873
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	61,396	64,132
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>440</u>	<u>220</u>
TOTAL ASSETS	<u>\$ 10,046,143</u>	<u>\$ 9,297,225</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,178	5,176
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,178	5,176
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	9,292,049	9,254,798
CASH IN DURING YEAR (NOTE 4)	100,000	0
CASH OUT DURING YEAR (NOTE 5)	450,000	475,000
NET INCREASE (DECREASE)	<u>1,098,916</u>	<u>512,251</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>10,040,965</u>	<u>9,292,049</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 10,046,143</u>	<u>\$ 9,297,225</u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 4/30/2007

	Month Ended <u>4-30-07</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 32,172	\$ 310,615
SECURITIES LENDING INCOME	6,561	64,809
	<u>38,733</u>	<u>375,424</u>
 GAIN ON SALE OF INVESTMENTS	 66,626	 815,619
LOSS ON SALE OF INVESTMENTS	<u>35,983</u>	<u>484,869</u>
 NET GAINS (LOSSES) INVESTMENTS	 30,643	 330,750
 INVESTMENT EXPENSES	 0	 16,124
SECURITIES LENDING EXPENSES	6,324	62,880
SIB ADMIN EXPENSES	<u>63</u>	<u>781</u>
 NET INVESTMENT INCOME	 62,989	 626,389
 NET APPREC (DEPREC) MARKET VALUE	 118,869	 472,564
MISCELLANEOUS INCOME/(EXPENSE)	<u>(41)</u>	<u>(37)</u>
 TOTAL INVESTMENT INCOME	 <u>181,817</u>	 <u>1,098,916</u>
 NET INCREASE (DECREASE)	 <u>\$ 181,817</u>	 <u>\$ 1,098,916</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 4/30/2007

	As of <u>4/30/07</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	1,700,723
SMALL CAP EQUITY	<u>601,424</u>
TOTAL DOMESTIC EQUITIES	2,302,146
INTERNATIONAL EQUITY	760,163
FIXED INCOME	4,814,176
INVESTED CASH (NOTE 1)	<u>1,427,265</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$9,303,750</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**April 30, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.